

Hunter and Central Coast Development Corporation

Mount Penang Parklands

Hunter and Central Coast Development Corporation owns and manages Mount Penang Parklands, a much-loved Central Coast destination for tourism, events, business and education.

The Parklands include 23 hectares of gardens and event space, a 27-hectare heritage business park including 52 buildings, potential development lands and bushland.

Over the last few years, we have made significant investments to improve road, water and sewer services across the site. These works are an important part of realising our vision for Mount Penang, while also supporting tenant and visitor engagement and experience with the precinct.





Unlocking potential

Mount Penang Parklands provides an opportunity for development as a specialist business park, leveraging off the light industrial uses in the vicinity, while celebrating and enhancing access to the unique heritage of the site.

The lack of infrastructure services in Mount Penang Parklands such as water, sewerage, roads and footpaths has historically prevented private sector investment and the ability of the site to reach its potential.

In early 2023, we completed the transformation of Parklands Road and Frank Road (formerly Baxter Track), thus delivering the final stage of these infrastructure works.

Visitors can now enjoy beautified streetscapes, improved pedestrian amenity, extra parking spaces, roadside landscaping and new native trees. Traffic flow has also been improved, with an additional access point at Frank Road reducing congestion at peak times.

We look forward to these works unlocking opportunities that will enhance the strategic location of the site.

Following consultation with visitors, tenants and residents, we developed the Place Vision for Mount Penang Parklands: An active and sustainable place for recreation, education and work within a natural and heritage setting.

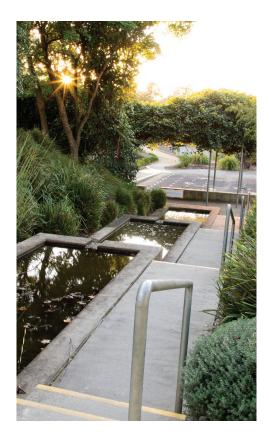
This Place Vision will set the direction for our management of the Parklands, including improving the site for users and visitors, supporting leasing and development decisions and considering long-term outcomes.

At a glance

155-hectare site with a mix of tourism, business, heritage and commercial



- Recent upgrades to allow developments providing \$200+ million in private investment and 3,000 ongoing jobs
- Opportunity for enhanced cultural offerings through site upgrades.





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